



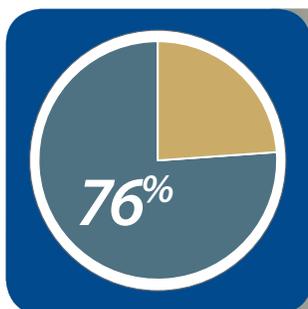
Laboratory/Pathology/Clinical Facility Expertise

Ryan represents many of the largest and diverse healthcare companies in the United States. We have dedicated teams that work exclusively with healthcare clients. In particular, Ryan has a transaction tax team with experts who are dedicated to minimizing sales and use tax on procurement by laboratory testing and research companies. Combined, these professionals have more than 21 years of experience in transaction tax in this industry. Through our global network of offices, Ryan has the ability to pair its medical teams with its regional subject matter experts to assist with sales and use tax matters in local markets. Ryan's core value is its commitment to client satisfaction by delivering high-quality results without burdening its clients.



Ryan's procurement review of your facility analyzes:

- Chemicals and Reagents
- Costs per Reportable
- Durable Medical Equipment
- Laboratory Equipment
- Loaned Equipment
- Prescription Drugs
- Services
- Testing Supplies



Ryan represents 76% of the healthcare and pharmaceutical companies that comprise the Fortune 500.



Ryan has generated more than \$346 million in tax savings for our premier clients in the healthcare and pharmaceutical industry.

As the provider of nontaxable medical services, laboratory/pathology companies are subject to a considerable amount of use tax on procurement if exemptions aren't applied appropriately to items purchased to fulfill their services. With the pressures of rising healthcare cost and reimbursement rates, minimizing sales and use tax on procurement has never been so important to the healthcare industry. Our experts have identified that many laboratory/pathology clinics do not consider all the appropriate items that may qualify for exemption, such as prescription drugs, durable medical equipment, or exempt medical supplies, based on the prevailing statutes in all the states in which they have facilities.

Transaction Tax Services

We focus on applying sales and use tax exemptions to your purchase transactions to substantially reduce your sales and use tax liability. Some of the items we evaluate during our review include:

- Chemical composition of drugs and reagents
- Items purchased pursuant to a prescription
- Whether equipment is owned, leased, or loaned
- Identification of items provided to patients for home use
- Types of needles and collection tubes used as supplies

We deploy a proven methodology that includes a comprehensive review of all types of facility records, including:

- Accounts Payable Records
- Capital Projects and Leases
- Corporate Purchases and Pushdowns
- Intercompany Transactions
- RX and Product Labeling
- State and Federal Licensing Requirements



Deliverables

Ryan prepares a report of findings, and the laboratory has the option whether or not to recover taxes overpaid, either through its vendors or with the tax jurisdictions. If areas of underpayments or undercollections are identified, Ryan will work with the facility to provide recommendations to correct such errors or bring the facility into compliance with the local taxing authorities. The primary benefits from identifying and correcting tax underpayments are (i) it limits prospective penalties and interest that would be assessed during a future audit by the tax jurisdiction, and (ii) it provides reassurance for estimating future tax liabilities. If no material errors are found, the facility still receives a report of findings.

About Ryan

Ryan, an award-winning global tax services and software provider, is the largest Firm in the world dedicated exclusively to business taxes. With global headquarters in Dallas, Texas, the Firm provides an integrated suite of federal, state, local, and international tax services on a multi-jurisdictional basis, including tax recovery, consulting, advocacy, compliance, and technology services. Ryan is a five-time recipient of the International Service Excellence Award from the Customer Service Institute of America (CSIA) for its commitment to worldclass client service. Empowered by the dynamic *myRyan* work environment, which is widely recognized as the most innovative in the tax services industry, Ryan's multi-disciplinary team of more than 2,100 professionals and associates serves over 14,000 clients in more than 45 countries, including many of the world's most prominent Global 5000 companies. More information about Ryan can be found at ryan.com.

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Award-Winning Tax Services

For additional information

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