

**DRAFT**

<b>Proposed Expenditures</b>		<b>Proposed Rate</b>	<b>Estimated Annual Cost (\$M)</b>
Increased spending for public education			\$1,000.0
Local property tax relief (\$100.07M per penny, TCPA)			\$16,199.0
Equalized local enrichment for school districts (maximum rate)		<b>\$0.10</b>	\$751.1
<b>SUBTOTAL, PROPOSED EXPENDITURES</b>			<b>\$17,950.1</b>
<b>Proposed Revenue Sources</b>	<b>Current Tax Rate</b>	<b>Proposed Rate</b>	<b>New Annual Revenue (\$M)</b>
Uniform State Property Tax	0.00%	<b>\$1.00</b>	\$10,930.5
Sales and Use Tax (current base)	6.25%	6.50%	\$480.8
Motor Vehicle Sales Tax	6.25%	<b>7.50%</b>	\$491.3
Boats and boat motors	0.00%	<b>7.50%</b>	\$53.9
Current Franchise Tax	4.5%/ .25%	Eliminated	(\$1,879.5)
Cigarette Tax	\$.41/pack of 20	\$1 per pack	\$706.8
Smokeless Tobacco	35.21%	40.00%	\$20.0
Video Lottery			\$1,500.0
Amusement Ticket Surcharge		\$1	\$134.0
TIF			\$125.0
One percent or \$400 FTE			\$2,379.5
<b>Current Sales Tax Exemptions</b>			
Newspaper inserts	0.00%	6.50%	\$29.5
Magazine subscriptions	0.00%	6.50%	\$8.9
Newspapers	0.00%	6.50%	\$22.0
Internet access service (partial)	0.00%	6.50%	\$20.4
Coin-operated services	0.00%	6.50%	\$41.9
Data processing and info. services (partial)	0.00%	6.50%	\$21.8
<b>Current Service Exclusions</b>			
Residential repair and remodeling	0.00%	6.50%	\$81.4
Barber and beauty services	0.00%	6.50%	\$63.8
Miscellaneous personal services	0.00%	6.50%	\$18.2
Legal services	0.00%	6.50%	\$428.0
Accounting and audit services	0.00%	6.50%	\$208.0
Architectural and engineering services	0.00%	6.50%	\$303.0
Mgmt consulting and public relations	0.00%	6.50%	\$107.5
Contract computer programming	0.00%	6.50%	\$110.6
Research and development lab services	0.00%	6.50%	\$45.4
Economic and sociological research	0.00%	6.50%	\$19.0
Testing labs	0.00%	6.50%	\$45.3
Financial services brokerage	0.00%	6.50%	\$139.4
Other financial	0.00%	6.50%	\$100.4
Real estate brokerage and agency	0.00%	6.50%	\$191.8
Veterinary services	0.00%	6.50%	\$37.2
Automotive maintenance and repair	0.00%	6.50%	\$272.0
Car washes	0.00%	6.50%	\$23.4
Travel arrangement	0.00%	6.50%	\$22.3
Interior design	0.00%	6.50%	\$7.3
<b>Sweep local windfall from base expansion for public education</b>			<b>\$639.5</b>
<b>SUBTOTAL, PROPOSED REVENUE SOURCES</b>			<b>\$17,950.1</b>
<b>ESTIMATED ANNUAL SURPLUS/DEFICIT</b>			<b>\$0.0</b>