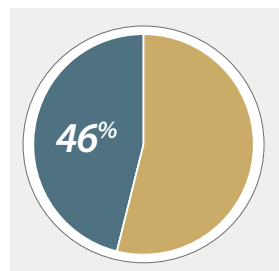




# Industry Credentials: Utilities

## Comprehensive Tax and Utilities Industry Expertise

Ryan has built one of the most experienced teams of tax professionals ever assembled. We thoroughly understand our clients' industries as well as the unique tax codes within the jurisdictions where they conduct business. Our success and market penetration in the utilities industry have resulted in significant savings for our clients. Since 2006, Ryan tax professionals have obtained more than \$93 million in tax savings for utility companies across North America, representing 46% of the utility companies that comprise the Fortune 500.



*Ryan represents 46% of the utility companies that comprise the Fortune 500.*

**\$93 million**

*Since 2006, Ryan has generated more than \$93 million in tax savings for our premier clients in the utilities industry.*

### Top Practice Areas Where Ryan Generated Tax Savings for Clients in the Utilities Industry

Business License Tax	Severance Tax
Controversies and Appeals	State Income and Franchise Tax
Credits and Incentives	Tax Technology
Property Tax	Transaction Tax

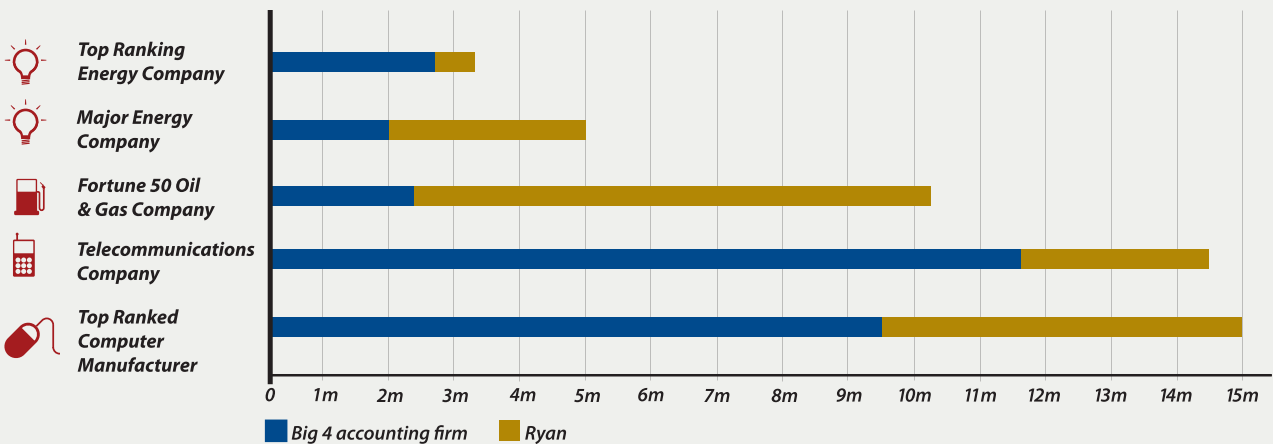
**"Ryan has been a tremendous business partner for many years through assisting Energen Resources in addressing complex multistate severance tax issues and in reducing our tax burden. Their industry experience, technical knowledge of severance tax incentives, work product, and client service is superior and unmatched."**

Wm. Douglas Marshall,  
 Director, Corporate Taxation  
**ENERGEN**

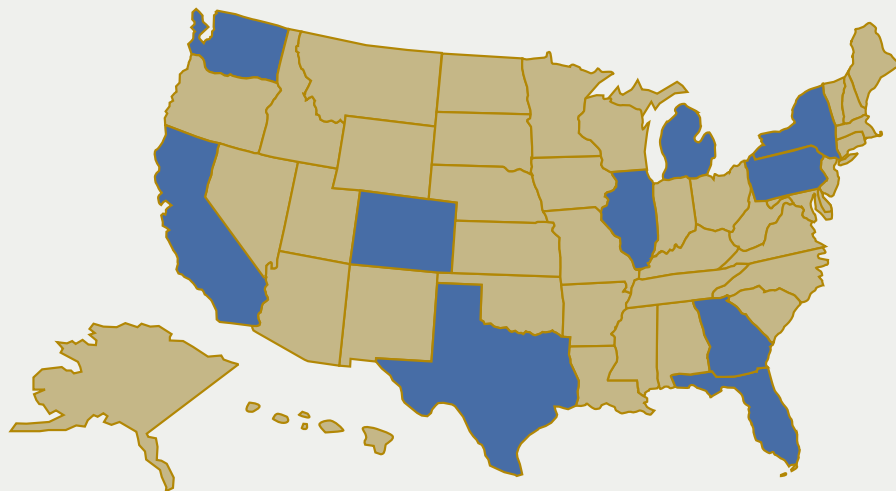
## Ryan produces substantial tax savings even after our competitors have completed their work.

We go beyond the expected and look for the exceptions that benefit our clients. By reviewing the exact time periods and types of tax as our competitors, we have produced substantial additional savings for several large companies. We're at our best when following other, less focused, firms. And, our competition doesn't bother to follow us. We know of no instance where any of our competitors have produced meaningful tax savings after our review was complete.

### Fortune 1000 Companies (Savings in Millions)



### Top Ten States Where Ryan Generated Tax Savings for Clients in the Utilities Industry



### About Ryan

Ryan is a leading global tax services firm, with the largest indirect tax practice in North America and the seventh largest corporate tax practice in the United States. Headquartered in Dallas, Texas, the Firm provides a comprehensive range of state, local, federal, and international tax advisory and consulting services on a multi-jurisdictional basis, including audit defense, tax recovery, credits and incentives, tax process improvement and automation, tax appeals, tax compliance, and strategic planning. With a multi-disciplinary team of more than 900 professionals and associates, Ryan serves many of the world's most prominent Fortune 1000 companies.

For additional information, please call **800.545.1856** or visit us at [www.ryan.com](http://www.ryan.com).

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